

8 February 2018

Item 8**TITLE OF REPORT: Contingency Funding Application**

Purpose of the Report

1. The purpose of this report is to inform Schools Forum of the decision to provide funding to a school due to circumstances outside of their control.

Background**River Tyne Academy**

2. In response to the increasing demand for places at the River Tyne Academy, from 1 January 2018 the school will operate out of 3 sites, the existing Millway and Heworth Hall sites and the additional Blaydon site (old Ravensworth Terrace primary school site). The addition of this site will enable the Academy to offer additional capacity to meet the requirements of the LA to place students with the school.

Process

3. The fixed costs for the site were taken from the last complete year of occupation by Ravensworth Terrace Primary School, together with updates provided by the officers on estimated utilities and other services. The cost was then pro-rated for both the time period and the number of pupils expected to use the site. The rationale and the values were reviewed and agreed by the Schools Capital Investment Group which included colleagues in the Corporate Asset Strategy Team, School Development, Corporate Finance and Education Gateshead. The additional amount for the 3 months January to March 2018 has been calculated as £20,904.
4. These additional costs will be included in the schools fixed costs element of their funding formula for the financial year 2018/19.

Proposal

5. It is proposed that Schools Forum notes the amount of funding provided to River Tyne Academy.

Recommendations

6. It is recommended that School Forum notes the funding provided to the school.

For the following reasons:

- To provide funding to the school for circumstances outside their control